25 Years & Growing

Since it was founded 25 years ago, Agriculture in the Classroom (AITC) has provided services to more than 16,400 teachers, who in turn have reached more than 469,000 Virginia students with AITC lessons and classroom resources.

Each year, new teachers and students need AITC training and lessons so they can learn about the impact and importance of Virginia agriculture. Your planned gift can help ensure that for future generations.

Interested in making a gift? Here are your next steps:

Visit the Foundation website at www.agintheclass.org for more information and gift options.

See counsel from your advisors.

Contact Foundation staff at aitc@vafb.com or 804.290.1034

Beyond making a planned gift, through your will or life insurance, there are other financial tools that may be appropriate for you.

Contact your Farm Bureau insurance agent or local Farm Bureau office for information.

Agriculture in the Classroom is the non-profit affiliate to the Virginia Farm Bureau. As a Farm Bureau member, you can take advantage of a number of services, including estate planning. If you are interested in learning more, contact your insurance agent to set up an appointment.

Don’t have an agent? You can find information about your local Farm Bureau office at FarmBureauAdvantage.com
Giving through your WILL

Types of Bequests
The most straightforward planned gift is a bequest. Bequests can be “unrestricted,” allowing AITC to use your bequest where it is most needed at the time of receipt. Bequests can also be "restricted" by a donor for a specific purpose, such as an educational program about which you feel strongly. You can even request a combination of the two!

Methods for Making Bequests
Once you’ve decided on the kind of bequest you wish to make, you must determine how the bequest will be made. You have at least three options.

Specify a specific amount or item. For example, you can bequeath a home or farm, certain securities or a set amount of money to AITC.

Name AITC to receive a percentage of the residual of your estate — the amount that is left after the bills are paid and specific bequests have been made.

Name AITC as a contingent beneficiary to receive that part of your estate that would have passed to another person had he or she been living.

Though AITC cannot serve as your advisor in this process, we can provide you with some of the legal details necessary for making a bequest, as well as suggested wording for the various bequest types and methods mentioned above. This will assist when you meet with your attorney to discuss and finalize your will.

Giving through LIFE INSURANCE

Here are ways to utilize your insurance as part of planned giving:

Make AITC the owner and beneficiary of an already paid-up life insurance policy. The proceeds will not be included in your estate for tax purposes.

Make AITC a beneficiary of an already-existing life insurance policy. The full amount received by AITC may be deductible as a charitable deduction. Request a beneficiary designation form from your employer or insurance company.

You can make AITC the owner and beneficiary of a policy on which you are still paying premiums.

Purchase a new policy and make AITC the owner and beneficiary. Because AITC is the owner, you may be able to deduct premiums as charitable contributions for as long as the premiums are paid, subject to state limitations.

Other Planned GIVING TOOLS

A number of the following tools can be tailored to meet your needs and enhance your legacy...

Living Trusts
Charitable Trusts
Gift Annuities
...and more

As you think through your estate giving plans, speak with your financial planner, estate planner or attorney. He or she can explain your giving options and the tax advantages of each.

The Virginia Agriculture in the Classroom Foundation is grateful to be considered by donors when making estate plans. We would love the opportunity to know of your plans and express our thanks. We respect the private nature of these types of gifts and respect a donors' wishes in this regard.

If you have questions about the Foundations polities regarding the donation of a tangible asset, please contact our offices at 804-290-1034.