Lesson 4: Economies



Self-Guided Experience

Use the steps below to navigate through the Journey 2050 Self-Guided Experience.

Begin the Journey 2050 Lesson 4: Economies	Self-Guided Experience	
video. You will hear a brief introduction to this lesson.		



Watch the <u>Journey 2050: Economies</u> video.

1- What is the foundation for an economy?



2- What is a market?

3- How does the increased wealth that comes from a strong market impact a community as a whole?

- Continue the <u>Journey 2050 Lesson 4: Economies | Self-Guided Experience</u> video. ("Step 3" chapter marker)
 - 1- Describe in your own words the law of supply and demand.

Play Level 4 of the Journey 2050 Sustainability Farming Game. The game can be downloaded to devices from Google Play or the App Store. It can also be <u>played online</u> using the Safari or Firefox web browser.



5	Finish the <u>Journey 2050 Lesson 4: Economies Self-Guided Experience</u> video. ("Step 5" chapter marker) Then, answer the questions below and review the key points.	
	1- What was the highest crop yield percent you received?	
	2- How did you achieve high results?	
	3- What choices did you make in the market when you sold your crop?	

Key Points:

- Earning money and creating jobs are two factors important to a strong economy.
- A market is a place where goods and services are bought and sold. Market prices fluctuate based on the principles of supply and demand.
- When harvests and markets are strong, farmers earn more money.
- When earnings increase, the farmer can invest in making improvements on the farm and provide a positive ripple effect throughout their community and the world.

